

TransPecos Foods  
 Asset Purchase Agreement - Application of Funds Received  
 June 9, 2011

PACA	
Barker Produce	\$ 188,774.00
Bybee Foods	\$ 53,128.65
Jewel Apple	\$ 9,756.80
National Onion	\$ 105,618.64
Rite Stuff Foods	\$ 31,563.30
Total PACA	\$ 388,841.39

Property Taxes - Personal Property	
Pecos-Barstow-Toyah ISD	\$ 249,976.57
Reeves County	\$ 29,342.69
Town of Pecos City	\$ 73,941.60
Reeves County Hospital District	\$ 50,511.62
Total Property Taxes	\$ 403,772.48

Pecos 4B Economic Development Corporation Assets Sold	
Baggins Forms 2006 & Blender MB-02372 s.s.	\$ 60,000.00

Recall Escrow Reserve	\$ 75,000.00
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City Bank Lubbock - Past Due Loan Amounts	
Loan 3650700	\$ 52,922.76
Loan 3085349	\$ 25,494.82
Loan 3085506	\$ 41,728.22
Loan 3089828	\$ 44,158.24

Total City Bank Lubbock	\$ 164,304.04
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Debtor in Possession Operating Bank Account	\$ 159,072.55
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<b>Total Asset Purchase Agreement Estimated Proceeds</b>	<b>\$ 1,250,990.46</b>
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TransPecos Foods	
Sales Proceeds	
Gross Inventory - June 9, 2011	\$ 781,271.28
Less:	
Aged and Defective Inventory	\$ (14,225.74)
Allergen Recall Labeling Inventory	\$ (12,112.18)
Defective Cowboy Cut Onion Rings	\$ (245.21)
Defective Whataburger Onion Rings	\$ (3,697.69)
Estimated Net Inventory	\$ 750,990.46

Book of Business and Equipment	\$ 500,000.00
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<b>Total Asset Purchase Agreement Estimated Proceeds</b>	<b>\$ 1,250,990.46</b>
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